

Ten Year Performance Projection

Finance - Growing area near TSMC

Surprise, AZ 85387

3bd | 2ba | Built: 2025

Projected Income	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Projected Rent	\$24,000	\$24,720	\$25,462	\$26,225	\$27,012	\$27,823	\$28,657	\$29,517	\$30,402	\$31,315
Vacancy Losses	-\$1,920	-\$1,978	-\$2,037	-\$2,098	-\$2,161	-\$2,226	-\$2,293	-\$2,361	-\$2,432	-\$2,505
Operating Income	\$22,080	\$22,742	\$23,425	\$24,127	\$24,851	\$25,597	\$26,365	\$27,156	\$27,970	\$28,809

Estimated Expenses	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Property Taxes	-\$1,538	-\$1,584	-\$1,632	-\$1,681	-\$1,731	-\$1,783	-\$1,836	-\$1,891	-\$1,948	-\$2,007
Insurance	-\$769	-\$792	-\$816	-\$840	-\$865	-\$891	-\$918	-\$946	-\$974	-\$1,003
Management Fees	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0
Leasing/Advertising Fees	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0
Association Fees	-\$1,788	-\$1,842	-\$1,897	-\$1,954	-\$2,012	-\$2,073	-\$2,135	-\$2,199	-\$2,265	-\$2,333
Maintenance	-\$480	-\$494	-\$509	-\$525	-\$540	-\$556	-\$573	-\$590	-\$608	-\$626
Other	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0	-\$0
Operating Expenses	-\$4,575	-\$4,712	-\$4,854	-\$4,999	-\$5,149	-\$5,304	-\$5,463	-\$5,627	-\$5,795	-\$5,969

Income Analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Net Operating Income	\$17,505	\$18,030	\$18,571	\$19,128	\$19,702	\$20,293	\$20,902	\$21,529	\$22,175	\$22,840
- Mortgage Payments	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494	-\$17,494
= Cash Flow	\$11	\$536	\$1,077	\$1,634	\$2,208	\$2,799	\$3,408	\$4,035	\$4,681	\$5,346
+ Principal Reduction	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
+ Appreciation	\$23,069	\$24,454	\$25,921	\$27,476	\$29,125	\$30,872	\$32,724	\$34,688	\$36,769	\$38,975
= Gross Equity Income	\$23,080	\$24,989	\$26,998	\$29,110	\$31,332	\$33,671	\$36,132	\$38,723	\$41,450	\$44,321
Capitalization Rate	4.3%	4.2%	4.1%	3.9%	3.8%	3.7%	3.6%	3.5%	3.4%	3.3%
Cash on Cash Return	0.0%	0.4%	0.9%	1.3%	1.8%	2.2%	2.7%	3.2%	3.8%	4.3%
Return on Equity	16.7%	15.3%	14.3%	13.5%	12.8%	12.2%	11.7%	11.3%	10.9%	10.6%

Loan Analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Market Value	\$407,559	\$432,013	\$457,934	\$485,410	\$514,534	\$545,406	\$578,131	\$612,819	\$649,588	\$688,563
- Loan Balance	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143	-\$269,143
= Equity	\$138,416	\$162,870	\$188,791	\$216,267	\$245,391	\$276,263	\$308,988	\$343,676	\$380,445	\$419,420
Loan-to-Value Ratio	66.0%	62.3%	58.8%	55.4%	52.3%	49.3%	46.6%	43.9%	41.4%	39.1%
Potential Cash-Out Refi	\$97,660	\$119,669	\$142,997	\$167,726	\$193,938	\$221,723	\$251,175	\$282,394	\$315,486	\$350,564

Sale Analysis	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Equity	\$138,416	\$162,870	\$188,791	\$216,267	\$245,391	\$276,263	\$308,988	\$343,676	\$380,445	\$419,420
- Closing Costs	-\$28,529	-\$30,241	-\$32,055	-\$33,979	-\$36,017	-\$38,178	-\$40,469	-\$42,897	-\$45,471	-\$48,199
= Proceeds After Sale	\$109,887	\$132,629	\$156,735	\$182,288	\$209,374	\$238,085	\$268,519	\$300,778	\$334,974	\$371,221
+ Cumulative Cash Flow	\$11	\$547	\$1,623	\$3,257	\$5,465	\$8,264	\$11,672	\$15,706	\$20,387	\$25,733
- Approximate Cash Invest	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575	-\$124,575
= Net Profit	-\$14,677	\$8,601	\$33,784	\$60,971	\$90,264	\$121,774	\$155,616	\$191,910	\$230,786	\$272,379
Internal Rate of Return	-11.8%	3.4%	8.3%	10.5%	11.6%	12.1%	12.4%	12.6%	12.6%	12.6%
Return on Investment	-11.8%	6.9%	27.1%	48.9%	72.5%	97.8%	124.9%	154.1%	185.3%	218.6%

*Information is not guaranteed and investors should do their own research, get professional advice and conduct due diligence prior to investing.

Make your own dynamic proformas for FREE at www.PropertyTracker.com and Find investments at www.JasonHartman.com/Properties

Talk with an Investment Counselor from Empowered Investor LLC: www.JasonHartman.com or 1-714-820-4200 ext. 2

Talk or text with Jason's AI Clone at www.JasonHartman.com/AI.

Subject to Terms of Service and Privacy Policy | © 2004-2026